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A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2801 Covington Road, Fort Wayne, Indiana (Kelly Box & Packaging Corp.)

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

The West 5 acres of the North 6.2 acres West of the railroad located in the Northwest quarter of the Northeast quarter section 16 township 30 range 12 East Wayne township, Allen County, Indiana.

said property more commonly known as 2801 Covington Road, Fort Wayne, Indiana 46802.

WHEREAS, said project will create 6 additional permanent jobs for a total additional annual payroll of \$62,500.00, with the average new annual job salary being \$10,417.00; and

WHEREAS, the total estimated project cost is \$158,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resoultion; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

PAGE TWO

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6.1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to the deduction of the assessed value of real estate.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$10.4296/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

PAGE THREE
SECTION 6. Pursuant to I.C. 6-1.1-12.1, it
is hereby determined that the deduction from the assessed
value of the real property shall be for a period of six (6)
years.
SECTION 7. The benefits described in the Petitioner's
Statement of Benefits can be reasonably expected to result
from the project and are sufficient to justify the applicable
deduction.
SECTION 8 That this Resolution shall be in full force

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

seconded by	duly adopted, read the second time by (and the) and Public Hearing to be held after ence Room 128, City-County Building.
DATED: 9-27-88	SANDRA E. KENNEDY, CITY CLERK
Read the third time in full and seconded by , a passage. PASSED / LOST by the follow	nd duly adopted, placed on its
AYESNAY	S ABSTAINED ABSENT
TOTAL VOTES 8	
BRADBURY	
BURNS	
GiaQUINTA	
HENRY	
LONG	
REDD	
SCHMIDT	
STIER	
TALARICO	
DATED: 10-11-88	Sandra E. Kennedy, CITY CLERK
Passed and adopted by the Common	Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPR	
(SPECIAL) (ZONING MAP) ORDIN	ANCE RESOLUTION NO. 2-61-88
on the 11st day of Octob	(w , 19 F8,
SANDRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER
	the City of Fort Wayne, Indiana, on
the 12 ct day of C	
at the hour of //:00 o'	4
	Sandra E. Lennedy
	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me this	
19_88, at the hour of	o'clock A.M.,E.S.T.
	PAUL HELMKE, MAYOR

Admn.	Appr.		
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DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION (1-88-05-20
DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT
SYNOPSIS OF ORDINANCE <u>Confirming</u> Resolution of Application of
Kelly Box & Packaging Corp. for tax abatement for the addition
of 12,200 square feet of warehouse on south end with loading
dock area and space for four trailers.
EFFECT OF PASSAGE Allows the tax abatement and the construction
of a 12,200 sq. ft. addition.
EFFECT OF NON-PASSAGE Opposite from above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$158,000.00
ASSIGNED TO COMMITTEE (PRESIDENT)

BILL NO. R-88-09-	-20	
REPORT OF	THE COMMITTEE ON	FINANCE
WE, YOUR COMMITTEE	ONFINANCE	TO WHOM WAS
REFERRED AN CORDING	ANCE) (RESOLUTION)_	confirming
the designation of	an "Economic Revitali	ization Area" under
I.C. 6-1.1-12.1 for	property commonly kr	nown as 2801
Covington Road, For	t Wayne, Indiana (Ke	elly Box &
Packaging Corp.)		
HAVE HAD SAID (ORDER	RESOLUTION (PROCEEDINGS)	
		COMMON COUNCIL THAT SAIN
	UTION)	
YES		NO
250mil	DONALD J. SCHMIDT - CHAIRMAN -	
Harly B. Reas	CHARLES B. REDD _	
Jamuel Jalan	VICE CHAIRMAN SAMUEL J. TALARICO -	
Januel Jalan	VICE CHAIRMAN SAMUEL J. TALARICO - JAMES S. STIER _	
Jamuel Jalan	SAMUEL J. TALARICO -	
Jamuel Jalan	JAMES S. STIER JANET G. BRADBURY	
CONCURRED IN_	SAMUEL J. TALARICO - JAMES S. STIER _	& Lennedy

Sandra E. Kennedy City Clerk



THE CITY OF FORT WAYNE

September 27, 1988

Ms. April Minnick Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Minnick:

Please give the attached full coverage on the date of October 1, 1988 in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-88-09-19 & R-88-09-20 Revitalization Area Bill No. R-88-09-21 & R-88-09-22 Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Lennedy

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 2

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-88-09-19 AND R-88-09-20
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on September 27, 198
date
designating property at 2801 Covington Road, Fort Wayne, Indiana,
(Kelly Box & Packaging Corp.)
an Economic Revitalization Area. A description of the affected are
can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, October 11, 1988, 7:00 P.M.
Common Council Conference Room 128, City-County Bldg. 1st. Floor,
One Main Street, Fort Wayne, IN
If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard

at the public hearing.

Sandra E. Kennedy City Clerk

Sandra F. Lennedy

Form Prescribed by State Board of			Gene The Journal-	ral Form No. 99P (Revised 19 Gazette
Ft. Wayne Common Coun (Governmental Unit)	C11	To:	P.O. Box 100	Gazette
Allen County	, Indiana		Fort Wayne,	IN
ATTEM County		SHER'S C	LAIM	
	1022			
LINE COUNT Display Matter (Must not exceed	two actual lines no	either of which	ch shall total	
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Body number of lines				18
Tail number of lines				3
Total number of lines in notice				24
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Charge for extra proofs of public	eation (\$1.00 for eacl	h proof in exc	cess of two)	2.00
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I hereby certify that the foregoing claimed is legally due, after all same has been paid.	ing account is just a lowing all just cred	its, and that	no part of the	teeling
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	PUBLIS	HER'S AFI	FIDAVIT	
Sta	te of Indiana)) ss:			
Al	len County)			
SOLUTIONS NO. R-88-09-19 AND R-88-09-20) ce is hereby given that the Common Council of the	dersigned Trudy	y Sterli	ng who, being	for said county and state, the
ngton Road, Fort Wayne, Indiana, (Kelly Box & she	10			newspaper of general ruage in the (city) (town) of
county Assessor's Office. ommon Council will conduct a public hearing on her the above described resolution should be				and that the printed matter
, One Main Street, Fort Wayne, IN				published in said paper for
confirmed, said designation shall continue for one year after confirmation. Interested persons are invited to attend and be d at the public hearing.	ne time		ites of publication be	ing as follows:
Sandra E. Kennedy City Clerk		10	/1/88	Judy Stalen
0.1	nomihed and amount	o hefore me	thislstday o	of October 19 88
Sub	scribed and sworn t	o before me	14000	y Bolese ary Public
		Shelley	R. LaRue Not	ary Public

My commission expires: March

(Governmental	Council	To:	News-Sentin	el
	Unit)		Box 100	
Allen	C	Fort	Wayne, IN	
	_County, Indiana			,
	PUBLIS	HER'S CLAIM		
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